

Economic Development of S.A.G. Solarstrom AG

S.A.G. Solarstrom AG have been unable to convert their solar competence into sustainable corporate growth for several years, but since 2007 the company has submitted positive year-end closings and laid the cornerstone for further growth with a realignment. In 2009, the group achieved sales of €152.9 million, an EBIT of €8.5 million and an annual net profit of €7.7 million and thus surpassed their forecast for the fiscal year 2009. “For 2010 we expect sales between €190 and €210 million and an EBIT between €8 and €11 million”, says Christoph Koch, CFO of S.A.G. Solarstrom AG.

“The group offers an absolutely comprehensive value-added chain for photovoltaic instruments. Thanks to our technical solar expertise, our quality and sustainability standards, our many years of experience and our international orientation, we are very well positioned, even in an increasing competitive environment. And we are not just ecologically sustainable, but also economically”, concludes Dr Karl Kuhlmann.